

# Medical Premium Waiver

*Giving you assurance that your family is covered.*



## What is the Medical Premium Waiver Policy?

The Medical Premium Waiver Policy provides principal members of a medical scheme with the assurance that their dependants will receive ongoing funding to continue their medical scheme membership should they die or become permanently disabled. The cover offered by this policy provides a monthly benefit to cover the full medical scheme contribution, subject to a maximum of R4 000 per month, for a period of 2 years. Cover is offered to members who have not reached the age of 60.

## Exclusions

A pre-existing conditions clause will exclude claims arising from conditions that the policyholder was aware of 12 months before concluding the policy and which occur within 12 months after the inception of the policy.

The policy also has general exclusions e.g. claims resulting from suicide, intentional self-inflicted injury, participation in acts of war or crime etc.

## Waiting period

In the case of disability the benefit will be paid after a 30 day period and will be paid for 2 years or until the policyholder's recovery, whichever occurs first.

## Premium

The monthly premium is R103.00

Medical Premium Waiver can also be sold to groups such as employer groups. The price for groups will be the same as for individuals but for groups where the number of members that will take the cover is greater than 50 members, a customised quote can be obtained from V-innovation. It is likely that these premiums will be considerably lower than for individual policies.

For more details please call Vinnovation on 021 673 8930 or e-mail [info@vinnovation.co.za](mailto:info@vinnovation.co.za).

**This policy is underwritten by Guardrisk Life Limited. Guardrisk is an authorised financial services provider. FSP number 76.**

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