

Quick Reference Guide

Medical Premium Waiver



Why Medical Premium Waiver is an important consideration

The Liberty Health Medical Premium Waiver is a way of ensuring that in the event of death or permanent disability the Policyholder and/or their surviving spouse and children will receive ongoing and uninterrupted medical scheme cover. This waiver of future medical scheme premiums is a benefit that is different to a lump sum death or disability benefit as the Policy's benefit is structured to take place monthly and then directly to the Policyholders medical scheme. This will therefore avoid the Policy benefit being diverted and utilised for any other purpose other than for the family's ongoing medical scheme cover.

In the instance of a claim, the payment of the Policyholder's medical scheme contributions will take place for 24 months, payable for the actual amount of the medical scheme contribution subject to a maximum monthly contribution of R4 000.

Permanent Disability shall mean the insured's total and permanent disability as a result of sickness, injury or accident which cannot be remedied or cured which renders the insured totally and permanently unable to pursue his/her occupation or similar occupation for which the insured would be suited.

Premiums and benefits

Premiums are payable monthly in advance.

Commencement of cover

Cover in terms of the policy will commence on the first day of the calendar month for which the premium has been paid.

Pre-existing condition exclusion

No claim for any Death or Permanent Disability benefit shall be payable if the claim occurs within 12 months of the commencement of the Policy and is related directly or indirectly to a physical defect, medical condition or injury which manifested symptoms to the insured within the previous 12 months prior to the commencement date of the Policy.

General exclusions

No claim for Death or Permanent Disability benefit shall be payable in the event of the claim arising directly or indirectly as a result of:

- The insured driving any vehicle under the influence of alcohol and in excess of the statutory limit in force at such time or driving under the influence of a drug having a narcotic effect.
- Suicide, self-inflicted injury or illness.
- Intentional contravention of any criminal law, whether legislative or at common law by the insured or anyone acting on the insured's behalf.
- Intentional intake of excessive alcohol, drugs or narcotics unless administered by a member of the medical profession.
- Involvement or participation in any war, invasion or acts of a foreign enemy.
- Participation in any hazardous activity including but not limited to sky diving, hang gliding, parachuting, racing driving or piloting of light air craft.

Eligibility limitations

Eligibility for cover under this policy is limited to individuals that have not reached 60 years of age.

Expiry of cover

The cover will expire when the payment of the sum assured is paid out in respect of a valid death or permanent disability claim or when the policyholder reaches the age of 70 years.

Claims

Claims must be lodged with the Administrator within 180 days of the claim event.